

Harvesting Reserves and Provisions

Following a review of reserves and provisions, it is recommended that the following sums are released from the reserves and provisions below:

Reserve	Sum to be released £
Corporate Management Team and Legal underspend (harvest above a certain threshold)	60,834
Corporate Support underspend (harvest above a certain threshold)	67,079
Various Historical Revenue Grants (no related commitment)	267,952
Finance Department underspend (harvest above a certain threshold)	65,785
Pay review (completed)	44,130
Gwynedd Consultancy underspend (harvest above a certain threshold)	81,696
Potential Contracts Commitment (no related commitment)	163,974
For Insufficient Income (no related commitment)	80,860
Supporting the Financial Strategy Reserve (to be transferred to achieve corporate priorities)	3,098,718
Total	3,931,028

Provision	Sum to be released £
Third Party Claims (completed)	68,972
Total	68,972

to be transferred to :

Reserve / General Balances	Sum to be transferred £
Transformation Fund / Council Plan	3,000,000
General Balances	1,000,000
Total	4,000,000

For a period of one year, transfer the following to bridge the funding source:

Reserve	Sum to be released £
Supporting the Financial Strategy Reserve	262,100
Total	262,100

to be transferred to the reserve below:

Reserve	Sum to be transferred £
Liabilities Related to the Pension Fund	262,100
Total	262,100